

## **SUMMARY OF PRINCIPAL FEATURES**

*This summary should be read as an introduction to this Prospectus and any decision to invest in the RAAM EUROPE should be based on a consideration of the Prospectus as a whole, including the documents incorporated by reference. Where a claim relating to the information contained in this Prospectus will be brought before a court, the plaintiff purchaser might, under the national legislation of the relevant member state of the European Economic Area, have to bear the costs of translating this Prospectus before the legal proceedings are initiated. Civil liability in respect to this summary attaches to those persons who have tabled the summary including any translation thereof, and applied for its notification, but only if the summary is misleading, inaccurate or inconsistent when read together with the other parts of this Prospectus.*

*Capitalised terms used, but not defined, in this section can be found elsewhere in this Prospectus, unless otherwise stated.*

### **The Issuer**

Stichting Maharishi Global Financing Research, a charitable foundation of which the main objectives are to create programmes in order to remove poverty from the world and to advance education.

### **RAAM EUROPE**

Up to 3,000,000 RAAM EUROPE for the amount of EUR 30,000,000 issued under this prospectus.

### **Issue Price**

The issue price of each class of RAAM EUROPE will be 100% of its Denomination. The RAAM EUROPE will be issued in three classes of RAAM EUROPE, each with a different denomination. Consequently, there will be three different issue prices corresponding to the three denominations.

### **Denomination**

The 1 RAAM EUROPE note will have a denomination of 10 EUR, the 5 RAAM EUROPE note will have a denomination of 50 EUR and the 10 RAAM EUROPE note will have a denomination of 100 EUR. The year of issue of each RAAM EUROPE note will be printed on the note (in addition to the date October 2001 when the concept of RAAM EUROPE was created).

**Status and ranking**

The RAAM EUROPE rank *pari passu* without any preference or priority.

**Interest**

The RAAM EUROPE are in bearer form and will bear interest from 31 December of the year of issue, printed on the note, at the rate of 3% per five years (a simple interest rate of 0.6% per year). Interest on the RAAM EUROPE is payable in arrears, on the Interest Payment Date, or any day thereafter, through exchange of the RAAM EUROPE at the offices of the Foundation in the European Economic Area member states where the RAAM EUROPE will be offered. The RAAM EUROPE may be offered and accepted as instrument of payment and may be exchanged (with due observance of the applicable selling restrictions). Interest will cease to accrue on the RAAM EUROPE on the Interest Payment Date.

**Offering**

The issue and offering of a maximum of 3,000,000 RAAM EUROPE equivalent to EUR 30,000,000 to which this prospectus relates.

**Method of payment**

Upon payment of the Issue Price in euro, the RAAM EUROPE will be delivered to the purchaser without any costs or taxes charged.

**Subscription**

Subscription is open with due observance of the applicable selling restrictions at the offices of the Issuer from 14 November 2006, following the approval of this prospectus by the Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*, 'AFM') for the period of twelve months starting on 14 November 2006, until the maximum of 3,000,000 RAAM EUROPE have been subscribed for. Subscription takes place through payment of the Issue Price in euro. The Issuer reserves the right to

close the Subscription Period at any date and time.

**Exchange Right**

The holder of RAAM EUROPE may request the Issuer to exchange the RAAM EUROPE into euro for the denomination of the applicable RAAM EUROPE note (including interest, if payable) at any time during Office Hours on a Business Day or Saturday. "Office Hours" means from 10am to 4pm Monday through Saturday in the relevant country. Such request to exchange the RAAM EUROPE will always be honoured by the Issuer upon surrender of the RAAM EUROPE note.

**Use of proceeds**

The proceeds will be used by the Issuer, as 'treasury of the country of world peace', to finance its activities under the Programme. The cultivation of organic agriculture and other revenue generating activities of the Programme are expected to bring income in hard currencies that will be available to meet the Issuer's obligation upon the exchange of the RAAM EUROPE.

To ensure the exchange of the RAAM EUROPE, the Foundation will keep at least 50 per cent. of the receipts in euro from the sale of RAAM EUROPE deposited in its offices in the European countries where RAAM EUROPE will be offered.

**Interest Payment Date**

The first day following the five years after 31 December of the year of issue printed on the note.

**Maturity**

Perpetual

**Taxation**

The RAAM EUROPE will not contain any provision that would oblige the Issuer to gross up any amounts payable

thereunder in the event of any withholding or deduction for or on account of taxes levied in any jurisdiction.

## **Risk Factors**

There can be no assurance that the cultivation of organic agriculture and other revenue generating activities of the Programme will bring income in hard currencies that will be available to meet the Issuer's obligation upon the exchange of the RAAM EUROPE.

There might be a risk that the Issuer will not be able to immediately exchange the RAAM EUROPE at the request of the holder of the RAAM EUROPE.

It is conceivable that in some future time insolvency proceedings are commenced with respect to the Foundation. Such proceedings with respect to the Foundation would be likely to proceed under, and be governed by the insolvency laws of the Netherlands. Considering that the holders of the RAAM EUROPE are not secured or preferred creditors of the Foundation, the exchange right of the holder of the RAAM EUROPE may be limited or null. In case of a suspension of payments and a 'cool down period', any exchange of the RAAM EUROPE may be delayed.

Prospective holders of the RAAM EUROPE in countries where the euro is not used as a currency, for example in Denmark, should be aware that purchasing the RAAM EUROPE may involve exchange rate risks.

There is a possibility that the value of the RAAM EUROPE will decrease as inflation shrinks the purchasing power of the euro as the currency into which the RAAM EUROPE may be exchanged.

Inflation causes money to decrease in value at some rate, and does so whether the money is invested or not.

There is currently no secondary market for the RAAM EUROPE. There can be no assurance that any secondary market for any of the RAAM EUROPE will develop or, if a secondary market does develop, that it will provide the holders of RAAM EUROPE with liquidity or that it will continue for the life of RAAM EUROPE. Any purchaser must be prepared to hold such RAAM EUROPE for an indefinite period of time. No application has been made to list RAAM EUROPE.

**Selling and Transfer Restrictions** There are selling and transfer restrictions in relation to issue of RAAM EUROPE as described in "Subscription and Sale" below.

**Governing Laws**

The RAAM EUROPE will be governed by and construed in accordance with Dutch law.